WHITEPEARL
Technology Group AB

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The CEO Letter

Building the AI Platform Company

Ebrahim Laher

CHIEF EXECUTIVE OFFICER

01 Dear Shareholders,

July has been a defining month for White Pearl Technology Group. It has been my first month as Chief Executive Officer, and it has also brought important progress in the proposed combination with AIXIA Group AB. These two developments are connected by a common purpose: to build a stronger, more integrated technology group positioned for the next era of enterprise artificial intelligence.

I am therefore pleased to begin what I intend to make a regular communication with our owners. The purpose of this CEO Letter is not to repeat our formal market announcements. It is to explain how management is thinking, what we are prioritising, how we intend to execute, and how the decisions we take are intended to create enduring shareholder value.

> **WPTG has valuable businesses, talented people, broad international reach and a significant opportunity ahead. Our task now is to operate as one organisation.**

My first month has reinforced a simple conviction: our task is to connect these strengths more effectively, improve the speed and consistency of execution, and ensure that the Group increasingly operates as one organisation rather than a collection of individual companies.

02 My first month as CEO

When I accepted the role of CEO, I did so with a profound sense of responsibility. WPTG has been built through entrepreneurship, resilience and the dedication of our people. Marco Marangoni led the business through an important period of development, including its transition from a private company to a listed international technology group. My responsibility is to respect what has been built and to accelerate the next phase.

The priority during my first weeks has not been to redesign the strategy from the ground up. It has been to sharpen it, create a more demanding operating rhythm and align the organisation around a smaller number of clear priorities.

Our **CEO Manifesto** is now being implemented across the Group. It is a practical operating framework centred on operational excellence, AI leadership, capital discipline and an entrepreneurial culture. Good progress is already being made in strengthening accountability, management reporting, cash visibility, collaboration between subsidiaries, governance and the speed of decision-making.

The manifesto is not intended to be a slogan. It is a commitment to how we will run the company: planned rather than reactive; accountable rather than ambiguous; collaborative rather than fragmented; innovative without losing financial discipline; and consistently focused on customer and shareholder outcomes.

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CEO MANIFESTO

A practical operating framework for the next phase of WPTG

01 OPERATIONAL EXCELLENCE

- Faster reporting
- Clear accountability
- Planned execution
- Cash discipline

02 AI LEADERSHIP

- AI Factory strategy
- Customer outcomes
- Innovation at scale
- Global capability

03 CAPITAL DISCIPLINE

- Selective acquisitions
- Integration before expansion
- Return-focused investment
- Balance-sheet awareness

04 ENTREPRENEURIAL CULTURE

- Speed with control
- Ownership mindset
- Collaboration
- Timeous communication

GOVERNANCE · ACCOUNTABILITY · INNOVATION · SPEED · SHAREHOLDER VALUE

CEO MANIFESTO | EXECUTION WITH PURPOSE WPTG

03 AIXIA: the central strategic development of July

The principal strategic development during July has been the progress of WPTG's public offer for AIXIA. The announced intention of NanoCap Group, a significant AIXIA shareholder, to accept the offer is an important expression of confidence in the strategic and financial merits of the combination. We remain careful to respect the formal offer process and its conditions; until completion, WPTG and AIXIA continue to operate as separate companies.

Subject to successful completion, we believe this combination can be transformational. AIXIA brings advanced capability in AI infrastructure, NVIDIA technologies, high-performance computing, MLOps, GPU orchestration, industrial AI and the deployment of enterprise AI environments. WPTG brings international customer relationships, consulting and implementation capability, managed services, applied AI platforms and delivery capacity across multiple markets.

The strategic logic is not based merely on adding one company's revenue to another. It is based on creating an end-to-end AI proposition that very few mid-market technology groups can offer. Customers increasingly need a partner that can help them identify the right AI use cases, organise and secure their data, provide the infrastructure and compute environment, deploy and manage models, integrate AI into business processes, and remain accountable for outcomes.

The combined AI Factory

We describe this integrated proposition as the **WPTG AI Factory**. It begins with strategy and advisory, moves through data foundations and integration, incorporates AI infrastructure and compute, adds AiQu and MLOps capability, and connects these layers to applied AI platforms, managed deployment and measurable business outcomes.

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THE WPTG AI FACTORY

An end-to-end pathway from AI ambition to measurable customer outcomes

6 **MANAGED AI DEPLOYMENT & OUTCOMES**
Managed AI services · optimisation · security · measurable business outcomes

5 **APPLIED AI PLATFORMS**
NEXUS · Sentinel · AgroNexus · AI agents · industry solutions

4 **AIQU & MLOPS**
GPU orchestration · model lifecycle · deployment · monitoring

3 **AI INFRASTRUCTURE & COMPUTE**
Aixia capability · NVIDIA expertise · GPU clusters · private AI · data centres

2 **DATA FOUNDATION & INTEGRATION**
Data engineering · cloud · governance · integration · security

1 **STRATEGY & ADVISORY**
AI readiness · business transformation · use-case design · implementation roadmap

WPTG AI FACTORY | STRATEGY TO OUTCOMES WPTG

AIXIA would strengthen the technical core of this model. WPTG's international presence and broader service portfolio would provide additional channels through which those capabilities can be commercialised. Together, the businesses could serve customers across the full AI lifecycle rather than addressing isolated parts of it.

This is also the answer to a question that matters greatly to both WPTG and AIXIA shareholders: why should the combined company be worth more than the two businesses separately? The answer must come from execution — more relevant customer solutions, broader distribution, faster innovation, a higher-quality revenue mix, operational leverage and stronger long-term competitive positioning.

04 Integration is where value will be created

A transaction does not create value simply because it is completed. Value is created when the capabilities, customers and people of the two organisations are connected in a disciplined way.

Our integration planning is therefore focused on practical commercial and operational workstreams. These include a unified go-to-market approach; mapping cross-selling opportunities across the combined customer base; building a common AI solutions catalogue; linking technical specialists across geographies; coordinating innovation and product development; aligning management reporting; and identifying sensible efficiencies without damaging the entrepreneurial strengths of either organisation.

The early integration objective is not to centralise everything. It is to integrate the activities where scale, shared capability and common standards create genuine value, while preserving local customer knowledge, technical excellence and accountability.

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INTEGRATION CREATES VALUE

The transaction is the starting point; disciplined integration is the value-creation engine

WPTG

Global delivery · consulting · applied AI · customer reach

AIXIA

AI infrastructure · NVIDIA expertise · MLOps · industrial AI

ONE INTEGRATED AI PLATFORM COMPANY

- ✓ Unified go-to-market
- ✓ Cross-selling across customers
- ✓ Shared technical capability
- ✓ Faster product innovation
- ✓ International scale
- ✓ Operational synergies

REVENUE QUALITY · MARGIN POTENTIAL · LONG-TERM SHAREHOLDER VALUE

WPTG + AIXIA | INTEGRATION THESIS

WPTG

05 The first 100 days

The first 100 days of my tenure are being used to establish momentum and operating discipline. We have begun aligning the executive structure, advancing the CEO Manifesto, clarifying the AI Factory strategy, preparing the AIXIA integration framework, improving the management-reporting cadence and strengthening communication with the market.

The introduction of this monthly CEO Letter forms part of that commitment. WPTG's shareholders should have regular access not only to statutory reporting and press releases, but also to management's strategic perspective, priorities and assessment of progress. The letter will not replace formal disclosures and will not be used to selectively communicate market-sensitive information. It will provide context, continuity and accountability.

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THE FIRST 100 DAYS

Early priorities and execution milestones under new CEO leadership

- **CEO transition completed**
  Leadership continuity and clear accountability
- **CEO Manifesto underway**
  Operating principles being embedded across the Group
- **AIXIA offer advanced**
  Strong strategic support and integration planning
- **AI Factory defined**
  Combined end-to-end proposition articulated
- **Reporting accelerated**
  Sharper operating cadence and management visibility
- **Investor communication strengthened**
  Monthly CEO Letter and clearer strategic narrative
- **Integration Office planned**
  Workstreams, ownership and first-100-day priorities
- **Cross-selling preparation**
  Joint customer mapping and commercial opportunity design

BUILD MOMENTUM · DELIVER WITH DISCIPLINE

FIRST 100 DAYS | EXECUTION MILESTONES

WPTG

06 July: progress at a glance

Leadership	CEO transition completed and executive priorities aligned.
CEO Manifesto	Implementation underway across operational, cultural and governance priorities.
AIXIA	Offer process advanced; integration planning and combined strategic narrative strengthened.
AI Strategy	WPTG AI Factory defined as the end-to-end proposition for the combined capabilities.
Operating cadence	Faster reporting, accountability and cross-group collaboration prioritised.
Investor relations	Monthly CEO Letter launched to provide regular strategic context and accountability.

07 The road ahead

The immediate priority is to progress the AIXIA offer through the formal process and, subject to successful completion, move quickly from transaction planning to disciplined integration. During the remainder of 2026, our focus will be on early customer opportunities, a unified AI offering, improved operating visibility and the first tangible evidence that the combined capabilities are creating value.

In 2027, the objective will be to scale: expanding our AI capabilities internationally, growing recurring and higher-value revenue, improving margins through better utilisation and integration, and broadening the quality of our shareholder base.

We will remain ambitious, but ambition will be matched by discipline. Acquisitions will be evaluated not only by their standalone numbers, but by strategic fit, integration capacity, cash generation and the return they can create for WPTG shareholders.

> From transaction to integration — from integration to compounding.

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THE ROAD AHEAD

A phased approach to completion, integration and international AI growth

Q3 2026

COMPLETE & PREPARE

- Progress offer to completion
- Establish Integration Office
- Confirm joint AI catalogue
- Map customers and opportunities

→

Q4 2026

INTEGRATE & COMMERCIALISE

- Launch unified go-to-market
- Begin cross-selling
- Align operating cadence
- Prioritise early customer wins

→

2027

SCALE & COMPOUND

- International AI expansion
- Increase recurring revenue mix
- Pursue margin improvement
- Broaden institutional ownership

FROM TRANSACTION TO INTEGRATION — FROM INTEGRATION TO COMPOUNDING

WPTG ROADMAP | 2026–2027

WPTG

08 A personal reflection

The world is entering what I believe will be the most significant technology transformation of our generation. Artificial intelligence will fundamentally change how organisations operate, compete and create value. Our ambition is clear: WPTG should not merely participate in that transformation. We should help our customers navigate it, build the infrastructure and solutions that make it practical, and share in the value that is created.

> **That ambition will require patience as well as urgency. It will require investment, sharper execution, stronger integration and the humility to measure ourselves against outcomes rather than announcements.**

I am encouraged by the progress made during July, grateful for the support of our Board, employees, customers and shareholders, and conscious that the most important work still lies ahead. I look forward to reporting to you regularly on that work.

Kind regards,

Ebrahim Laher

EBRAHIM LAHER · CHIEF EXECUTIVE OFFICER
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IMPORTANT INFORMATION

This CEO Letter is intended to provide general strategic context and does not constitute an offer, recommendation or solicitation to acquire or dispose of securities. The public offer for AIXIA is subject to the terms, conditions and formal documentation published in connection with the offer. References to future integration, synergies, growth or value creation are strategic objectives and expectations, not guarantees. Investors should rely on WPTG's formal regulatory disclosures and offer documentation when making investment decisions.